Project TANDEM

TEASER
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Integrated, owner-managed marketing platform in Southern Germany with a leading real estate marketing franchise, a diversified agency business and an exclusive beverage import mandate – successor-ready and positioned for profitable growth

€2.7m	€3.5m	€0.26m	~19%
Revenue 2026E	Revenue 2028E	Adj. EBITDA 2026E	EBITDA margin 2028E (2026E: ~10%)

COMPANY AT A GLANCE

Project TANDEM comprises two integrated marketing agencies with more than 75 years of combined heritage and 13 FTEs (run-rate) across two locations. Founder succession was solved through acquisitions in 2023/24 and operational integration was completed in 2025; the platform is now run by an experienced CEO and an established second management level.

Real Estate
Full-cycle project marketing for residential developers – from positioning to final sales

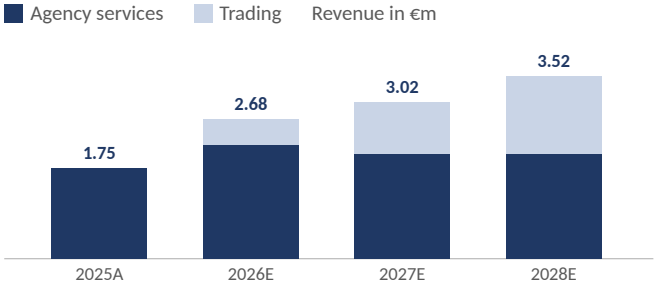
Public · FMCG · Corporate
Campaigns for public bodies, go-to-market for food brands, rebranding at deal speed

Trading
Exclusive DACH import rights for a fruit-pouch beverage brand

INVESTMENT HIGHLIGHTS

- **Leading real estate marketing franchise:** 400+ marketed development projects, thereof 50+ large-scale projects with more than 100 units each
- **Diversified, long-standing client base** of developers, public institutions, food brands and corporates; 40+ active clients in 2026
- **Proven trading upside:** ~1m pouches placed with a leading German discounter (4,000+ stores) in year one; exclusive DACH rights, European extension under negotiation
- **De-risked cost program:** ~€250k cost reduction 2026–28, largely realised through contractual founder phase-outs
- **Asset-light and successor-ready:** no owned real estate, integration completed, management committed post-closing

FINANCIAL OVERVIEW



€k	2026E	2027E	2028E
Revenue	**2,680**	**3,019**	**3,519**
thereof agency services	*2,186*	*2,019*	*2,019*
thereof trading	*494*	*1,000*	*1,500*
Gross profit	1,427	1,504	1,579
in % of revenue	*53%*	*50%*	*45%*
Adj. EBITDA	**256**	**458**	**659**
in % of revenue	*9.6%*	*15.2%*	*18.7%*

TRANSACTION

- Sale of **100% of the shares** in both operating companies (share deal)
- Targeted transfer of shares as of **31 December 2026**
- Smooth handover: CEO and team leads committed; interim manager available for 6–12 months post-closing
- Option to structure the trading activity separately or as a JV with the producer

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